



Land Owners Association of Ladd Landing, Inc.

Annual Financial Report 2021

**Operating Fund
Roadway Reserve Fund**

**Financial Reports - Dec. 31, 2021
(Unaudited)**

- **Balance Sheet – as of Dec. 31, 2021**
- **Operating Fund Profit and Loss (Income & Expenses) - 2021**
- **Roadway Capital Reserve Fund P&L (Income & Expenses) – 2021**
- **Statement of Cash Flows – Jan. – Dec. 2021**
- **Operating Fund Expenditures versus Operating Budget - 2021**
- **Asset Personal Property List – as of Dec. 31, 2021**
- **Contingency Fund Reserves Report – as of Dec. 31, 2021**

Land Owners Association of Ladd Landing, Inc.

Balance Sheet As of December 31, 2021

| | TOTAL |
|---------------------------------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1020 Operating Fund - Regular Checking | |
| 1022 Regions Operating Fund Checking | 22,242.39 |
| Total 1020 Operating Fund - Regular Checking | 22,242.39 |
| 1030 Operating Fund Reserve Accounts | |
| 1030-S0015 ORNLCU Club House / Pool Reserve Acct. | 9,652.50 |
| 1030-S0016 ORNLCU Gate Reserve Account | 6,561.07 |
| 1030-S0017 ORNL FCU Contingency Fund Checking | 26,899.64 |
| 1030-S0040 ORNLCU OPER CONTINGENCY MMF | 31,897.79 |
| Total 1030 Operating Fund Reserve Accounts | 75,011.00 |
| 1040 Savings | |
| 1041-S0000 ORNLCU Business Membership Account | 83.54 |
| Total 1040 Savings | 83.54 |
| 1050 Capital Reserve Fund Accounts | |
| 1054 Regions Road Cap Rev Fund - Checking | 65,101.52 |
| 1057.2 USBank Road Cap Resv \$26,033.93 CD 27 mo. (7/21/2022) | 26,243.61 |
| 1058.1 USBank Road Cap Resv \$20,000 CD 48 mo. (4/21/202) | 21,522.53 |
| 1059-100017 ORNL CD 17 Mo. 0.60% Matures 5/21/2022 | 26,563.88 |
| Total 1050 Capital Reserve Fund Accounts | 139,431.54 |
| 1060 Deposit Receipt Accounts | |
| 1063-S0014 ORNLCU Construction Deposit Account | 1,004.00 |
| Total 1060 Deposit Receipt Accounts | 1,004.00 |
| Total Bank Accounts | \$237,772.47 |
| Accounts Receivable | |
| 1100 Accounts Receivable | -12.70 |
| Total Accounts Receivable | \$ -12.70 |
| Total Current Assets | \$237,759.77 |
| Fixed Assets | |
| 1600 Land & Buildings | |
| 1610 Land | |
| 1615 Lot RC-1A | 85,000.00 |
| Total 1610 Land | 85,000.00 |
| 1630 Buildings | |
| 1635 Lot RC-1A Club House & Pool | 402,986.18 |
| Total 1630 Buildings | 402,986.18 |
| Total 1600 Land & Buildings | 487,986.18 |
| 1650 Accumulated Depreciation | -14,645.00 |
| Total Fixed Assets | \$473,341.18 |
| TOTAL ASSETS | \$711,100.95 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2340 Security Deposits - Construction | 1,000.02 |
| Total Other Current Liabilities | \$1,000.02 |
| Total Current Liabilities | \$1,000.02 |
| Long-Term Liabilities | |
| 2700 Notes Payable | |
| 2710 Ladd Landing, LLC Note Payable | 167,528.72 |
| Total 2700 Notes Payable | 167,528.72 |
| Total Long-Term Liabilities | \$167,528.72 |
| Total Liabilities | \$168,528.74 |
| Equity | |
| 3000 Opening Balance Equity | -141,156.61 |
| 3050 Retained Earnings | 649,693.23 |
| Net Income | 34,035.59 |
| Total Equity | \$542,572.21 |
| TOTAL LIABILITIES AND EQUITY | \$711,100.95 |

Land Owners Association of Ladd Landing, Inc.

Profit & Loss - Operating Fund - Cash Basis

January - December 2021

| | TOTAL |
|-------------------------------------------|---------------------|
| ↳ Income | |
| 4000 Assessments Invoiced | 78,964.30 |
| 4015 In Kind Income | 1,500.00 |
| 4016 In Kind Payments - Ladd Landing, LLC | 12,678.00 |
| 4070 Billable Expense Income | 2,002.59 |
| 4900 Amenity Income | 0.00 |
| Total Income | \$95,144.89 |
| GROSS PROFIT | \$95,144.89 |
| ↳ Expenses | |
| 5600 Insurance | 3,805.00 |
| 5800 Legal & Professional Fees | 260.46 |
| 6000 O & M - Amenities | 22,755.21 |
| 7000 O & M - Common Areas (ex. Amenities) | 25,027.85 |
| 7100 General & Administrative Expenses | 11,578.05 |
| 7600 Taxes & Licenses | 3,888.00 |
| 9000 Special Projects - Contingencies | 5,317.36 |
| Total Expenses | \$72,631.93 |
| NET OPERATING INCOME | \$22,512.96 |
| ↳ Other Income | |
| 4020 Late Payment Fees | 157.82 |
| 4021 Lot Transfer Fees | 100.00 |
| 4030 Non-member Income | 1,431.46 |
| 4960 Other Misc Income | 2,950.00 |
| Total Other Income | \$4,639.28 |
| ↳ Other Expenses | |
| 10100 Depreciation Expense | 12,489.00 |
| Total Other Expenses | \$12,489.00 |
| NET OTHER INCOME | \$ -7,849.72 |
| NET INCOME | \$14,663.24 |

Land Owners Association of Ladd Landing, Inc.

Profit & Loss - Roadway Reserve Fund - Cash Basis

January - December 2021

| | TOTAL |
|---------------------------|--------------------|
| ▼ Income | |
| 4000 Assessments Invoiced | 15,136.75 |
| Total Income | \$15,136.75 |
| GROSS PROFIT | \$15,136.75 |
| Expenses | |
| Total Expenses | |
| NET OPERATING INCOME | \$15,136.75 |
| ▼ Other Income | |
| 4030 Non-member Income | 658.43 |
| 4960 Other Misc Income | -0.25 |
| Total Other Income | \$658.18 |
| NET OTHER INCOME | \$658.18 |
| NET INCOME | \$15,794.93 |

Land Owners Association of Ladd Landing, Inc.

Statement of Cash Flows

January - December 2021

| | TOTAL |
|--------------------------------------------------------------------------------------|----------------------|
| OPERATING ACTIVITIES | |
| Net Income | 34,035.59 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| 1100 Accounts Receivable | 44.14 |
| 1650 Accumulated Depreciation | 12,489.00 |
| 2000 Accounts Payable | -3,888.00 |
| 2340 Security Deposits - Construction | -1,000.00 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | 7,645.14 |
| Net cash provided by operating activities | \$41,680.73 |
| FINANCING ACTIVITIES | |
| 2710 Notes Payable:Ladd Landing, LLC Note Payable | -17,718.97 |
| Net cash provided by financing activities | \$ -17,718.97 |
| NET CASH INCREASE FOR PERIOD | \$23,961.76 |
| Cash at beginning of period | 213,810.71 |
| CASH AT END OF PERIOD | \$237,772.47 |

Land Owners Association of Ladd Landing, Inc.

Budget vs. Actuals: 2021 Operating Budget - FY21 P&L

January - December 2021

| | TOTAL | | | |
|------------------------------------------|---------------------|--------------------|----------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| ▼ Income | | | | |
| 4000 Assessments Invoiced | 78,964.30 | 93,030.00 | -14,065.70 | 84.88 % |
| 4015 In Kind Income | 1,500.00 | | 1,500.00 | |
| 4016 In Kind Payments - Ladd La... | 12,678.00 | | 12,678.00 | |
| 4070 Billable Expense Income | 2,002.59 | | 2,002.59 | |
| 4900 Amenity Income | 0.00 | | 0.00 | |
| Total Income | \$95,144.89 | \$93,030.00 | \$2,114.89 | 102.27 % |
| GROSS PROFIT | \$95,144.89 | \$93,030.00 | \$2,114.89 | 102.27 % |
| ▼ Expenses | | | | |
| 5100 Bad Debts | | 1,000.00 | -1,000.00 | |
| 5200 Bank Charges | 12.00 | 200.00 | -188.00 | 6.00 % |
| 5500 Hospitality | | 350.00 | -350.00 | |
| 5600 Insurance | 3,805.00 | 4,104.10 | -299.10 | 92.71 % |
| 5800 Legal & Professional Fees | 260.46 | 2,850.00 | -2,589.54 | 9.14 % |
| 5840 Litigation - Court Costs | | 1,000.00 | -1,000.00 | |
| 6000 O & M - Amenities | 22,407.42 | 27,547.79 | -5,140.37 | 81.34 % |
| 7000 O & M - Common Areas (ex. Amenit... | 25,097.85 | 31,106.43 | -6,008.58 | 80.68 % |
| 7080 O & M - Ladd Landing Blvd | | 3,650.00 | -3,650.00 | |
| 7100 General & Administrative Expenses | 12,082.14 | 12,916.00 | -833.86 | 93.54 % |
| 7170 Outside Services | | 1,000.00 | -1,000.00 | |
| 7260 Taxes Paid | | 100.00 | -100.00 | |
| 7450 Repair & Maintenance | | 200.00 | -200.00 | |
| 7500 Supplies & Materials | | 125.00 | -125.00 | |
| 9000 Special Projects - Contingencies | 5,317.36 | 6,880.68 | -1,563.32 | 77.28 % |
| Total Expenses | \$68,982.23 | \$93,030.00 | \$ -24,047.77 | 74.15 % |
| NET OPERATING INCOME | \$26,162.66 | \$0.00 | \$26,162.66 | 0.00% |
| - Other Income | | | | |
| 4020 Late Payment Fees | 113.12 | | 113.12 | |
| 4021 Lot Transfer Fees | 100.00 | | 100.00 | |
| 4030 Non-member Income | 1,568.42 | | 1,568.42 | |
| 4960 Other Misc Income | 2,849.75 | | 2,849.75 | |
| Total Other Income | \$4,631.29 | \$0.00 | \$4,631.29 | 0.00% |
| - Other Expenses | | | | |
| 10100 Depreciation Expense | 12,489.00 | | 12,489.00 | |
| Total Other Expenses | \$12,489.00 | \$0.00 | \$12,489.00 | 0.00% |
| NET OTHER INCOME | \$ -7,857.71 | \$0.00 | \$ -7,857.71 | 0.00% |
| NET INCOME | \$18,304.95 | \$0.00 | \$18,304.95 | 0.00% |

Note: This report is primarily for showing Operating Expenses versus Operating Budget only and excludes Other Income and Expense item adjustments shown on Page 3 Operating P&L, and has a few other minor entries between the two reports, hence the primary difference in Total Income and Net Income showing here and that is showing on the Page 3 Operating P&L..

| LAND OWNERS ASSOCIATION OF LADD LANDING, INC. | | | | | | | | |
|------------------------------------------------------------------------------|-------------------|--------------------------------|--------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| EXPENSED PERSONAL PROPERTY & FIXTURES PURCHASED - ASSET LIST (Undepreciated) | | | | | | | | |
| 2013 | | | | | | | | |
| Date | Ref No. | Payor / Payee Account | Description | Cash Pmt | In Kind Pmt | Decrease | Increase | Balance |
| 5/1/2013 | | Ladd landing, LLC | Club House - Workout Equipment Personal Property | | 30,134.55 | | 30,134.55 | 30,134.55 |
| 5/2/2013 | | Kari Oppenshaw Interiors | Pool Furniture - Personal Property | 8,817.86 | | | 8,817.86 | 38,952.41 |
| 5/9/2013 | | Fleenor Security Systems, Inc. | 50% Club House - Security Equipment | 2,285.00 | | | 2,285.00 | 41,237.41 |
| 5/23/2013 | | Fleenor Security Systems, Inc. | 2nd 50% Club House - Security Equipment | 2,286.00 | | | 2,286.00 | 43,523.41 |
| 5/31/2013 | | Fleenor Security Systems, Inc. | 1st 50% Deposit Club House - Security Monitoring Equip | 2,142.00 | | | 2,142.00 | 45,665.41 |
| | | | YEAR TOTALS | \$15,530.86 | \$30,134.55 | \$0.00 | \$45,665.41 | \$45,665.41 |
| 2014 | | | | | | | | |
| Date | Ref No. | Payor / Payee Account | Description | Cash Pmt | In Kind Pmt | Decrease | Increase | Balance |
| 3/3/2014 | 5269 | City of Kingston | Pool - Additional Water Meter | 1,100.00 | | | 1,100.00 | 46,765.41 |
| 6/21/2014 | UB-OL-RFGQT | Central City Heat & AC | Club House - Dehumidifier System | 2,850.00 | | | 2,850.00 | 49,615.41 |
| 10/23/2014 | 1003 | Fulmer Custom Gate | High St. Gate - Motor | 648.75 | | | 648.75 | 50,264.16 |
| 12/8/2014 | 1004 | Fulmer Custom Gate | High St. Gate - Motor | 648.75 | | | 648.75 | 50,912.91 |
| | | | YEAR TOTALS | \$5,247.50 | \$0.00 | \$0.00 | \$5,247.50 | \$50,912.91 |
| 2015 | | | | | | | | |
| Date | Ref No. | Payor / Payee Account | Description | Cash Pmt | In Kind Pmt | Decrease | Increase | Balance |
| | | | | | | | | 50,912.91 |
| | | | | | | | | 50,912.91 |
| | | | YEAR TOTALS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$50,912.91 |
| 2016 | | | | | | | | |
| Date | Ref No. | Payor / Payee Account | Description | Cash Pmt | In Kind Pmt | Decrease | Increase | Balance |
| | | | | | | | | 50,912.91 |
| | | | | | | | | 50,912.91 |
| | | | YEAR TOTALS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$50,912.91 |
| 2017 | | | | | | | | |
| Date | Ref No. | Payor / Payee Account | Description | Cash Pmt | In Kind Pmt | Decrease | Increase | Balance |
| 1/9/2017 | 5356 | Lowes | 4 Tables for Club House | 218.91 | | | 218.91 | 51,131.82 |
| 7/3/2017 | 1009 | Protection1 | Replaced Club House Security Equip | 766.00 | | | 766.00 | 51,897.82 |
| 9/13/2017 | 1013 | M&M landscaping | Northbridge Gate Entrance Landscaping | 2,375.00 | | | 2,375.00 | 54,272.82 |
| | | | YEAR TOTALS | \$3,359.91 | \$0.00 | \$0.00 | \$3,359.91 | \$54,272.82 |
| 2018 | | | | | | | | |
| Date | Ref No. | Payor / Payee Account | Description | Cash Pmt | In Kind Pmt | Decrease | Increase | Balance |
| 6/28/2018 | Xd Lightning Loss | Fleenor Security Systems, Inc. | 50% Club House - Security Equipment | | | 2,285.00 | | 51,987.82 |
| 6/28/2018 | Xd Lightning Loss | Fleenor Security Systems, Inc. | 2nd 50% Club House - Security Equipment | | | 2,286.00 | | 49,701.82 |
| 6/28/2018 | Xd Lightning Loss | Fleenor Security Systems, Inc. | 1st 50% Deposit Club House - Security Monitoring Equip | | | 2,142.00 | | 47,559.82 |
| 6/28/2018 | Xd Lightning Loss | Protection1 | Prev. Replaced Club House Security Equip | | | 766.00 | | 46,793.82 |
| 8/23/2018 | RG-Dr-082318 | CPI Security | Club House & Pool Security Equip | 1,964.32 | | | 1,964.32 | 48,758.14 |
| 11/24/2018 | Ck 1014 1 of 2 | Push Pedal Pull - Order 50% | Club House Exercise Equip | 1,488.71 | | | 1,488.71 | 50,246.85 |
| 11/30/2018 | Ck 1016 1 of 2 | Fleenor Security Systems, Inc. | Club House Fire Monitoring Equip | 611.54 | | | 611.54 | 50,858.39 |
| 12/24/2018 | Ck 5403 2 of 2 | Push Pedal Pull - Oder 2d 50% | Club House Exercise Equip | 1,488.91 | | | 1,488.91 | 52,347.30 |
| 12/26/2018 | Ck 1018 2 of 2 | Fleenor Security Systems, Inc. | Club House Fire Monitoring Equip | 611.55 | | | 611.55 | 52,958.85 |
| | | | YEAR TOTALS | \$6,165.03 | \$0.00 | -\$7,479.00 | \$6,165.03 | \$52,958.85 |

| 2019 | | | | | | | | |
|------------|-----------------|--------------------------|-------------------------------------------|-------------|-------------|----------|-------------|--------------|
| Date | Ref No. | Payor / Payee Account | Description | Cash Pmt | In Kind Pmt | Decrease | Increase | Balance |
| 2/28/2019 | Ck 1006 | Fulmer Custom Gate | High St Gate Refurbishment | 1,770.29 | | | 1,770.29 | 54,729.14 |
| 7/21/2019 | Ch 1015 | REIMB Joel Longee | Volleyball Equip | 768.59 | | | 768.59 | 55,497.73 |
| 11/7/2019 | Ck 1016 | Pioneer Construction | Club House: Patio Stone (Frady) Inv 63710 | 10,739.25 | | | 10,739.25 | 66,236.98 |
| 11/30/2019 | Ck 1007 | ADT / Protection 1 | Northbridge Gate Equipt Upgrade | 1,619.17 | | | 1,619.17 | 67,856.15 |
| | | | YEAR TOTALS | \$14,897.30 | \$0.00 | \$0.00 | \$14,897.30 | \$67,856.15 |
| 2020 | | | | | | | | |
| Date | Ref No. | Payor / Payee Account | Description | Cash Pmt | In Kind Pmt | Decrease | Increase | Balance |
| 8/14/2020 | CK 1017 | JB Asphalt | Club Hse Drive Paving | \$25,500.00 | | | 25,500.00 | 93,356.15 |
| 8/15/2020 | CK 1021 | ET Pool | Pump Replacement & Repair | \$1,018.88 | | | 1,018.88 | 94,375.03 |
| 8/15/2020 | CK 5445 | Reimb Longee | Club House Thermostats | \$157.41 | | | 157.41 | 94,532.44 |
| 10/31/2020 | Promissory Note | Ladd Landing, LLC | Northbridge Close Gate & Equipment | | \$13,445.14 | | \$13,445.14 | 107,977.58 |
| | | | YEAR TOTALS | \$26,676.29 | \$13,445.14 | \$0.00 | \$26,676.29 | \$107,977.58 |
| 2021 | | | | | | | | |
| Date | Ref No. | Payor / Payee Account | Description | Cash Pmt | In Kind Pmt | Decrease | Increase | Balance |
| 4/22/2021 | Ck 1001 | Central City | Club House A.C. Replacement & Repairs | 4,033.00 | | | 4,033.00 | 112,010.58 |
| 5/12/2021 | Ck1002 | Kingston Scandlyn Lumber | Club Hse Deck Mtl | \$2,067.36 | | | 2,067.36 | 114,077.94 |
| | | | YEAR TOTALS | \$6,100.36 | \$0.00 | \$0.00 | \$6,100.36 | \$114,077.94 |

Contingency Fund Reserves

| Contingency Fund Reserves - Special Projects | | | | | | | | | | | | | | | | | | |
|-------------------------------------------------------------------------|--------------------------------------------|-----------------|----------------------|-------------------------|----------------|--------------------|--------------|-----------|------------|------|------|------|------|----------|-------------------|-----------|--|--|
| as of: 31-Dec-21 Note: Set-aside Entries Updated Jan 2019, 2020 & 20210 | | | | | | | | | | | | | | | | | | |
| | 2014-2021 | | Funds Spent to-date: | | | | | | | | | | | | | | | |
| | Committed | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total | Committed Balance | | | |
| Contingency Reserve Fund Amounts Committed or Planned | Committed | | | | | | | | | | | | | | Total | Remaining | | |
| Pool Lights from REU – 2 @ \$1,000ea. (added \$1,600 '14) | 2,000.00 | | | | | | | | | | | | | 0.00 | 2,000.00 | | | |
| Club House HVAC Replacement in 2021 | 6,000.00 | | | | | | 6,000.00 | | | | | | | 6,000.00 | 0.00 | | | |
| | 8,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,000.00 | 2,000.00 | | | |
| "Operating Contingencies Fund" to \$25,000 | 25,000.00 | | | | | | | | | | | | | | | | | |
| "Additional 2021 Operating Budget Set Aside" \$30,000 | 30,000.00 | | | | | | | | | | | | | | | | | |
| "Litigation/Attorney Contingency Fund" (added \$10,000 '14) | 10,000.00 | | | | | | | | | | | | | | | | | |
| | 65,000.00 | | | | | | | | | | | | | | | | | |
| Total Amount Committed or Planned for Reserves - Cash Over (Under) | 73,000.00 | \$56,786.43 | | | | | | | | | | | | | | | | |
| Acct. 1030 All Operating Fund Reserve Accounts | 2020 End Bal | 2021 Beg Add's* | 2021 Beg. Bal | 2021 Int Earned | 2021 Charges** | 2021 Misc Add's*** | 2021 End Bal | | | | | | | | | | | |
| 1030-S0015 ORNLCU Club House / Pool Reserve Acct. | 4,304.50 | \$5,348.00 | 9,652.50 | | | 0.00 | 9,652.50 | | | | | | | | | | | |
| 1030-S0016 ORNLCU Gate Reserve Account | 5,155.07 | \$1,406.00 | 6,561.07 | | | 0.00 | 6,561.07 | | | | | | | | | | | |
| 1030-S0017 ORNL FCU Contingency Fund Checking | 0.00 | \$33,000.00 | 33,000.00 | | 6,100.36 | | 26,899.64 | | | | | | | | | | | |
| 1030-S0040 ORNLCU OPER CONTINGENCY MMF | 31,876.62 | | 31,876.62 | 21.17 | | 0.00 | 31,897.79 | | | | | | | | | | | |
| Total 1030 Operating Fund Reserve Accounts | \$ 41,336.19 | \$ 39,754.00 | \$ 81,090.19 | \$ 21.17 | \$ 6,100.36 | \$ 0.00 | \$ 75,011.00 | | | | | | | | | | | |
| *2021 Beginning of Year Deposits to Contingency Reserves: | | | | | | | | | | | | | | | | | | |
| 2020 Operating Fund E.O. Yr Excess to Cont Fund | \$33,000.00 | 1/15/2021 | | | | | | | | | | | | | | | | |
| 2021 Budgeted Reserve Dep to Club H/Pool Fund | \$5,348.00 | 1/25/2021 | | | | | | | | | | | | | | | | |
| 2021 Budgeted Reserve Dep to Gate Fund | \$1,406.00 | 1/25/2021 | | | | | | | | | | | | | | | | |
| Subtotal 2021 Additions | \$6,754.00 | | | | | | | | | | | | | | | | | |
| | \$39,754.00 | | | | | | | | | | | | | | | | | |
| **NEW: 2021 Other Period Account Charges Against Reserves: | | | | | | | | | | | | | | | | | | |
| | | | | | | | | Finish Up | Total | | | | | | | | | |
| 4/22/2021 Ck 1001 | Central City Club House A.C. Replacement | 4,033.00 | 4,033.00 | | | | | | \$4,033.00 | | | | | | | | | |
| 5/12/2021 Ck1002 | Kingston Scandlyn Lumber -Club Hse Deck Iv | \$2,067.36 | \$2,067.36 | | | | | | \$2,067.36 | | | | | | | | | |
| | | \$6,100.36 | \$6,100.36 | \$0.00 | \$0.00 | | | \$0.00 | \$6,100.36 | | | | | | | | | |
| ***NEW: 2021 Misc. Additions to Reserves: | | | | | | | | | | | | | | | | | | |
| | \$0.00 | | | | | | | | | | | | | | | | | |
| | \$0.00 | | | | | | | | | | | | | | | | | |
| | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | | | | | | | | | | |
| Cash Balance of Contingency Fund Unallocated | | | | | | | | | | | | | | | | | | |
| Ending Balance | 12/31/2021 | 75,011.00 | | | | | | | | | | | | | | | | |
| Less Committed Obligations - Remaining | | -2,000.00 | | | | | | | | | | | | | | | | |
| Less Contingency Fund Target Amount | | -25,000.00 | | | | | | | | | | | | | | | | |
| Less Litigation/Attorney Contingency Fund | | -10,000.00 | | | | | | | | | | | | | | | | |
| Less 2021 Budget Oper Contingency Set-aside | | -30,000.00 | | | | | | | | | | | | | | | | |
| Balance - Unallocated Cash Amount* | | 8,011.00 | | | | | | | | | | | | | | | | |
| 2019 Club House Finish-Up Projects | | | | | | | | | | | | | | | | | | |
| | | | Patio Stone (Frady) | | | | | | | | | | | | | | | |
| Date | Contractor | Inv # | Amount | Frady | Inv # | Amount | | | | | | | | | | | | |
| 11/5/2019 | Pioneer Construction | 2906-1 | | | 637174 | \$1,110.00 | | | | | | | | | | | | |
| 11/7/2019 | Patio Stone (Frady) | 637103 | \$9,657.00 | \$9,657.00 | 637166 | \$4,440.00 | | | | | | | | | | | | |
| 11/1/2019 | Site Work (Beard) | 2974 | \$12,500.00 | | 637193 | \$1,887.00 | | | | | | | | | | | | |
| | Seed & Straw Labor | | \$300.00 | | 637103 | \$3,302.25 | | | | | | | | | | | | |
| 10/25/2019 | Gravel (Walker) | 451059 | \$770.00 | | | | | | | | | | | | | | | |
| | | | \$23,227.00 | | | \$10,739.25 | | | | | | | | | | | | |
| 11/8/2019 | Pioneer Construction | 2906-2 | \$1,082.25 | \$1,082.25 | | | | | | | | | | | | | | |
| | | | \$24,309.25 | \$10,739.25 | | | | | | | | | | | | | | |
| 2020 Club House Finish-Up Projects | | | | | | | | | | | | | | | | | | |
| Date | Contractor | Inv # | Amount | | | | | | | | | | | | | | | |
| 1/23/2020 | Pioneer Construction | 2906-201 | 4048.91 | Lighting, Deck & Mantle | | | | | | | | | | | | | | |
| 8/14/2020 | J. B. Asphalt Paving | 0000208208 | 25,500.00 | Drive & Parking Paving | | | | | | | | | | | | | | |
| | | | 29,548.91 | | | | | | | | | | | | | | | |
| Running Total | | | \$53,858.16 | | | | | | | | | | | | | | | |